

Temple Emanu-El
Investment Committee
Annual Report, May 6, 2018

I wish to first thank the members of the committee: Larry Cowan, Larry Cann, Scott Hannula and Stuart Mandell. Their attendance, participation and knowledge at our meetings was outstanding. I also wish to thank Terrence Beaton, our Financial Advisor, for his good work on our behalf.

As a result of continuing low interest rates the committee has reduced its reliance upon fixed income securities and moved our funds in large part to equity position. Since our investments are spread over many different industries we are not concerned about the security of the Temple's Portfolio.

We have chosen stocks that we believe will retain and or grow in value while returning a hefty dividend. The Temple earns dividends of around \$ 20,500 per year.

The endowment contributed \$2,500 per month to the Temple's Operating Account. It has recently been increased to \$ 3,000.00 per month. With all the expenditures, the balance remains strong.

The present value of the Portfolio stands at \$752,783. The investments return was 17% in 2017. The endowment also contributed \$46,000 to the Temple for the year 2017. The balance is off its highs due to recent volatility in the stock market.

If you are interested in serving on this committee, which meets quarterly, please get in touch with me.

Respectfully submitted,

Judd Nathan, Chair